ElectriFI – objectives

- intensive mobilisation of private sector investments in increasing and/or improving access to sustainable electricity and energy services,
- encourage actions with emphasis on decentralised sustainable energy solutions for populations living principally in rural areas or underserved areas / unreliable supply areas, and
- attract additional financing
ElectriFI - status

• ElectriFI advancing as per Member States decision at DCI Blending Board of 14.10.2015:
  ➢ finance with €75mio ElectriFI first implementation/management scheme elaborated by the European Development Finance Institutions (EDFIs) together with EIB and other major development financiers active under the EU blending framework

• establishment of ElectriFI offices in BXL under way
• mechanism operational in the second quarter of 2016
• http://www.electrifi.org/
ElectriFI

ensuring coherence of EU support

• So far thematic funds from DCI Global Public Goods and Challenges (GPGC) support ElectriFI

• ElectriFI projects can be financed under:
  – any of the four financing instruments (DCI, EDF, ENI, IPA)
    ➢ particularly DCI and EDF i.e. countries/regions where access to energy is much lower
  – the respective regional blending facilities

• Procedures of respective blending framework apply

• Objectives remain the same
ElectriFI – next steps

- EUR 58 million was approved under the DCI-GPGC credits of 2015
  - Member States decision at DCI Committee of 19.11.2015
- Rules of DCI blending Framework apply
  - Financial institutions eligible under the DCI blending framework are expected to submit concrete proposal(s) regarding the implementation/management of this new amount in 2016
**ElectriFI – Policy Governance Board**

(1/2)


- Why is a Policy Governance Board needed?
  - Ensuring support serves ElectriFI objectives
  - Safeguard coherence – transparency – equality
- Who is participating and under which responsibility?
  - Stakeholders: EC, Members States, IFIs and EDFIs, other donors?
- Are there any conditions for the participation?
- Are there any conditions for contributing?
- Are there any conflicts of interest and, if yes, how should they be tackled?
- Under which scheme can coherence – transparency – equality be safeguarded?
- How far should the Board go?
  - Should the Board deal with geo-distribution of allocations?

- Should the Board confirm complementarity of support provided under different existing instruments?
- Should the Board be implicated in tracking effort?
  - Ensuring consistency with existing tracking systems
Thank you for your attention!