



ElectriFI – objectives

- ✓ intensive mobilisation of private sector investments in increasing and/or improving access to sustainable electricity and energy services,
- ✓ encourage actions with emphasis on decentralised sustainable energy solutions for populations living principally in rural areas or underserved areas / unreliable supply areas, and
- ✓ attract additional financing



ElectriFI - status

- ElectriFI advancing as per Member States decision at DCI Blending Board of 14.10.2015:
 - finance with €75mio ElectriFI first implementation/management scheme elaborated by the European Development Finance Institutions (EDFIs) together with EIB and other major development financiers active under the EU blending framework
- establishment of ElectriFI offices in BXL under way
- mechanism operational in the second quarter of 2016
- <http://www.electrifi.org/>



ElectriFI

ensuring coherence of EU support

- So far thematic funds from DCI Global Public Goods and Challenges (GPGC) support ElectriFI
- ElectriFI projects can be financed under:
 - any of the four financing instruments (DCI, EDF, ENI, IPA)
 - particularly DCI and EDF i.e. countries/regions where access to energy is much lower
 - the respective regional blending facilities
- Procedures of respective blending framework apply
- Objectives remain the same



ElectriFI – next steps

- EUR 58 million was approved under the DCI-GPGC credits of 2015
 - Member States decision at DCI Committee of 19.11.2015
- Rules of DCI blending Framework apply
 - financial institutions eligible under the DCI blending framework are expected to submit concrete proposal(s) regarding the implementation/management of this new amount in 2016



ElectriFI – Policy Governance Board (1/2)

Why? – Who? – What? – How?

- Why is a Policy Governance Board needed?
 - Ensuring support serves ElectriFI objectives
 - Safeguard coherence – transparency – equality
- Who is participating and under which responsibility?
 - Stakeholders: EC, Members States, IFIs and EDFIs, other donors?
- Are there any conditions for the participation?
- Are there any conditions for contributing?
- Are there any conflicts of interest and, if yes, how should they be tackled?
- Under which scheme can coherence – transparency – equality be safeguarded?
- How far should the Board go?
 - Should the Board deal with geo-distribution of allocations?





ElectriFI – Policy Governance Board (2/2)

Why? – Who? – What? – How?

- Should the Board confirm complementarity of support provided under different existing instruments?
- Should the Board be implicated in tracking effort?
 - Ensuring consistency with existing tracking systems





Thank you for your attention!

