

FMO

Entrepreneurial
Development
Bank



2 JUNE 2016 ELECTRIFI FOR EUEI
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A major barrier to investments in access to energy in developing countries is ...



A support scheme that bridges the gaps in ...



ElectriFI can play this role and boost investments by ...



ElectriFI will constitute a comprehensive and inclusive platform for ...

Most important for any project selection is

- Improved/new access to energy (for individuals, households, enterprises)
- Other positive impact: Job creation, green, sustainable, inclusive growth
- Additionality: ElectriFI financing will be neutral, complementary, etc.
- Financial Sustainability is a very important short term goal

Project support process

- TA support to financially structure the investment
- TA support for E, S, G topics
- Upon financial success TA is to be repaid



Financial products

- Flexible financing, higher risk, mezz/sub debt, LCY, aligned with sponsors,
- From start up to early stage follow-on financing (until others take over)
- Target range for ElectriFI is EUR 1-4 mln (min EUR 500k – max EUR 10mln)

ELECTRIFI ROUND 1

- Two-step process to minimise applicant workload
 - Phase 1 (May/June 2016) ~ 300 applications
 - **Based on core information**
 - **Focus on impact and financial sustainability**
 - Phase 2 (June and Q3 2016) ~ 10-20 selected
 - **Full applications and assessment**
 - **Structuring financing and support**
- ElectriFI Round 2 is foreseen to be launched in 2016Q4
- In 2017 we hope to get to the “open door” situation, like all DFIs, anytime open to good proposals



ELECTRIFI ROUND 1 (CNTD)

- Well over 250 applications
- About 85% in Africa
- Requesting over EUR 800 million
- More than half solar systems, followed by mini-hydro, bio(mass/gas) and hybrid
- Top 5 applicants Africa: Tanzania, Kenya, South Africa, Zambia, Nigeria
- Top 5 applicants non-Africa: France, Italy, UAE, US, Germany

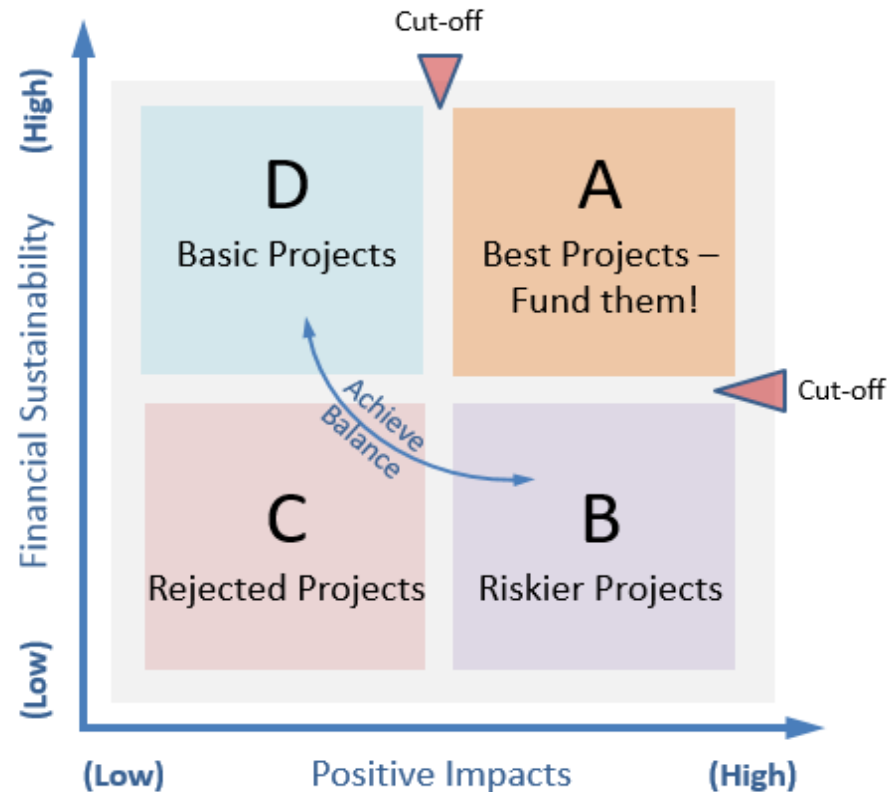


Some considerations in Round 1, Phase 1



Phase 1 Scoring and Selection

- Impacts
 - Increased or improved end-user access to electricity or energy services
- Sustainability
 - Capability of attracting private sector equity and debt in mid-term
- Cut off levels
- Fair and equitable process, no appeals





Thank you. Stay connected:

www.edfimc.eu

www.electrifi.org

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