A major barrier to investments in access to energy in developing countries is... 

A support scheme that bridges the gaps in...

ElectriFI can play this role and boost investments by...

ElectriFI will constitute a comprehensive and inclusive platform for...
Most important for any project selection is
- **Improved/new access** to energy (for individuals, households, enterprises)
- **Other positive impact**: Job creation, green, sustainable, inclusive growth
- **Additionality**: ElectriFI financing will be neutral, complementary, etc.
- **Financial Sustainability** is a very important short term goal

Project support process
- TA support to financially structure the investment
- TA support for E, S, G topics
- Upon financial success TA is to be repaid

Financial products
- **Flexible financing**, higher risk, mezz/sub debt, LCY, aligned with sponsors,
- From start up to early stage follow-on financing (until others take over)
- Target range for ElectriFI is EUR 1-4 mln (min EUR 500k – max EUR 10mln)
ELECTRIFI ROUND 1

• Two-step process to minimise applicant workload
  • Phase 1 (May/June 2016) ~ 300 applications
    • Based on core information
    • Focus on impact and financial sustainability
  • Phase 2 (June and Q3 2016) ~ 10-20 selected
    • Full applications and assessment
    • Structuring financing and support

• ElectriFI Round 2 is foreseen to be launched in 2016Q4

• In 2017 we hope to get to the “open door” situation, like all DFIs, anytime open to good proposals
ELECTRIFI ROUND 1 (CNTD)

- Well over 250 applications
- About 85% in Africa
- Requesting over EUR 800 million
- More than half solar systems, followed by mini-hydro, bio(mass/gas) and hybrid
- Top 5 applicants Africa: Tanzania, Kenya, South Africa, Zambia, Nigeria
- Top 5 applicants non-Africa: France, Italy, UAE, US, Germany
Some considerations in Round 1, Phase 1

**Phase 1 Scoring and Selection**

- **Impacts**
  - Increased or improved end-user access to electricity or energy services
- **Sustainability**
  - Capability of attracting private sector equity and debt in mid-term
- **Cut off levels**
- **Fair and equitable process, no appeals**

![Diagram](image-url)
Thank you. Stay connected:

www.edfimc.eu
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