



RECP ACTIVITIES

Following RECP's integrated approach, activities optimise synergies and complement ongoing activities by other stakeholders, especially the existing financing instruments.

Action Area 1 – Policy Advisory

- » Advise governments and regional partners formulating successful policy strategies and action plans.
- » Strengthen institutions for policy implementation through capacity and institutional building.

Action Area 2 – Private Sector Cooperation

- » Collection and dissemination of specific market information.
- » Identification of concrete project opportunities.
- » Linking African and European private sector to enable business partnerships.

Action Area 3 – Access to Finance

- » Advise project developers in project preparation, documentation and presentation.
- » Match projects with financing opportunities, thereby complementing existing financing facilities.

Action Area 4 – Innovation and Skills Development

- » Support higher education and vocational training institutions through qualification of trainers, lecturer exchanges and curriculum development.
- » Promote cooperation between African and European research institutions as well as between research institutions and the private sector.



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Dag-Hammarskjöld-Weg 1-5
65760 Eschborn
Germany

For more information please contact:
I www.africa-eu-renewables.org
E recp@euei-pdf.org

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The RECP is a programme of the Africa-EU Energy Partnership (AEEP), a partnership between:



Africa-EU Renewable Energy Cooperation Programme (RECP)



PROMOTING THE DEVELOPMENT OF RENEWABLE ENERGY MARKETS IN AFRICA

The Africa-EU Renewable Energy Cooperation Programme (RECP) is a multi-donor programme that supports the development of markets for renewable energy in Africa. It was launched by more than 35 African and European Ministers under the Africa-EU Energy Partnership (AEEP).

By catalysing the development of African renewable energy markets, the RECP contributes to:

- » Promoting **access to energy** supporting sustainable economic growth and poverty eradication, within a sustainable development path.
- » Developing value chains providing **employment opportunities** for men and women and business opportunities for African and European businesses.
- » Enhancing **energy security** and mitigating the impacts of volatile fossil fuel prices.
- » **Climate change mitigation** by substituting fossil fuels, and to **climate change adaptation** by enhanced energy value chain and energy system resilience.

RECP OBJECTIVES

The RECP focusses on **meso-scale renewable energy investments**, loosely defined as multi-million euro investments, related to all renewable energy resources employed. Meso-scale projects have substantial potential for increasing energy access and simultaneously provide **local benefits**.

The RECP is based on an **integrated approach** of interlinked activities organised in four Action Areas geared towards enabling and triggering investment. Each Action Area is targeting a crucial factor for **success of efficient markets** (see figure).

Action Area 1 – Policy Advisory

Support the development of a **policy and regulatory framework** favourable to private investment.

Action Area 2 – Private Sector Cooperation

Facilitate **African and European business cooperation** for co-investment, exchange of expertise and technology and promote investment in Africa's renewable energy markets.

Action Area 3 – Access to Finance

Support renewable energy projects to reach bankability, **assisting** valuable project ideas to develop into concrete investment opportunities.

Action Area 4 – Innovation and Skills Development

Support the development of **technical capacities and business skills** by creating an African-European network including research, education and private sector institutions.

